

JANUARY 15, 2005 ELECTION
PARISH OF EAST CARROLL

TOWN OF LAKE PROVIDENCE PROPOSITION
(SALES TAX)

SUMMARY: AUTHORITY FOR THE TOWN OF LAKE PROVIDENCE TO LEVY A 1% SALES AND USE TAX FOR 10 YEARS TO BE USED FOR THE IMPROVEMENT, MAINTENANCE, AND/OR REPAIR OF PUBLIC STREETS WITHIN THE CORPORATE LIMITS OF THE TOWN, INCLUDING BUT NOT LIMITED TO THE ACQUISITION, MAINTENANCE, AND REPAIR OF EQUIPMENT FOR SUCH PURPOSE.

Shall the Town of Lake Providence, State of Louisiana (the "Town"), under the provisions of Article VI, Section 29 of the Constitution of the State of Louisiana of 1974, and other constitutional and statutory authority, be authorized to levy and collect a tax of one percent (1%) (the "Tax"), upon the sale at retail, the use, the lease or rental, the consumption, and the storage for use or consumption, of tangible personal property and on sales of services in the Town, all as defined by law, for a period of ten (10) years from the date of the first levy of the Tax, with the proceeds of the Tax (after paying the reasonable and necessary costs and expenses of collecting and administering the Tax), to be dedicated and used for the improvement, maintenance, and/or repair of public streets within the corporate limits of the Town, including but not limited to the acquisition, maintenance, and repair of equipment for such purpose?